Notice of Public Hearing

For City of Houston, MO.

A public hearing will be held at Houston City Hall on the 15th day of August, 2022 at 5:30 p.m. at which time citizens may be heard on the property tax rates proposed to be set by said subdivision. The following information is provided pursuant to RSMo 67.110.

**Assessment Year** **Category Valuation**

2022 Real Estate 24,370,880

Personal Property 5,503,689

New Construction &

Improvements 697,000

**Total 29,874,569**

2021 Real Estate 24,295,562

 Personal Property 5,149,684

 New Construction &

 Improvements 1,449,492

 **Total** **29,445,246**

 The rate shall be set to produce the revenues for which the budget for the fiscal year, beginning Jan. 1, 2022 show to be required for the tax.

 Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per $100 in valuation.

 2021 2022

**Proposed General Fund**  .3216 .3234

**Proposed Debt Service Rate** .0000 .0000

**Total Proposed Tax Levy** .3216 .3234

Heather Sponsler, City Clerk, Houston MO