

**A RESOLUTION ESTABLISHING INCENTIVES FOR RESIDENTIAL DEVELOPMENT
WITHIN THE CITY LIMITS OF HOUSTON**

WHEREAS, demand for residential housing has increased significantly within the City's corporate limits; and,

WHEREAS, the increase in demand has significantly reduced residential housing inventory available within the City's corporate limits; and,

WHEREAS, there is a limited quantity of available housing within the City's corporate limits; and,

WHEREAS, the City of Houston recognizes the need to incentivize the development of new residential housing.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Houston, Missouri, that:

Section I: For new residential (single family, multifamily) construction within the City limits of Houston, Missouri, the City will provide a one-time payment of \$3.00 per square foot of the size of the building listed on the building permit, up to but not to exceed Seven Thousand Dollars (\$7,000.00) per building application, subject to the terms of this Resolution.

Section II: To qualify for the benefit payment in Section I, a building permit application must be made after the passage of this Resolution, the construction must be completed within one year of application, and the City must complete a successful inspection of the property prior to payment.

Section III: Should all qualifications of this Resolution be met, a one-time payment as outlined in Section I, shall be paid to the person or entity whose name appears on the application for the building permit, subject to the cap as described in Section V of this Resolution.

Section IV: The benefit outlined in Section I shall be payable for every new building constructed that meets the requirement of this Resolution. For example: If the permit has an estimated construction size of 2,000 square feet then (at \$3.00 per square foot) the permit holder will receive a \$6,000.00 payment.

Section V: The City will set a cap of \$42,000 which will be moved from reserves, to be paid for the remainder of 2022 to qualifying permit holders after the passage of this Resolution. Payment will be made on a first come basis in the order in which successful inspections of properties are completed.


READ AND PASSED THIS 21 DAY OF MARCH, 2022.

CITY OF HOUSTON, MISSOURI

By:


Willy Walker, Mayor

ATTEST:


Heather Sponsler, City Clerk